

this employment contract, to wit: the 31st day of July, 1952, shall have the option to purchase the business of the party of the first part known as Abt Sanitarium, which is being conducted at Greenville, South Carolina, as a hospital for convalescents, the treatment of alcoholics, and the practice of naturopathy, which business shall include the trade name and good will of Abt Sanitarium, fixtures, equipment, furnishings and supplies set out in the schedule hereto annexed, for the sum of Forty-five Thousand (\$45,000.00) Dollars, provided the party of the second part notifies the party of the first part of his intention to exercise such option in writing not later than the 1st day of July, 1952, and if said option is exercised by the party of the second part, the purchase price of Forty-five Thousand (\$45,000.00) Dollars shall be paid in the following installments:

W.L.A.  
H.S.G.  
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A. The sum of Fifteen Thousand (\$15,000.00) Dollars on the 1st day of August, 1952;

B. The sum of Fifteen Thousand (\$15,000.00) Dollars on the 1st day of August, 1953; and

C. The sum of Fifteen Thousand (\$15,000.00) Dollars on the 1st day of August, 1954.

6. It is further agreed by and between the parties that if the party of the second part shall exercise the option to purchase as hereinabove specified, the party of the first part will execute a lease agreement, letting unto the party of the second part the grounds, premises and buildings thereon located at 605 East North Street, Greenville, South Carolina, which are now being used for the business of the Abt Sanitarium to carry on the same business now being conducted by Abt Sanitarium for a term commencing the 1st day of August, 1952, and ending the 31st day of July, 1957, at an annual rental of Seven Thousand Two Hundred (\$7,200.00) Dollars, payable in equal monthly installments of Six Hundred (\$600.00) Dollars on the 1st of each and every month in